

2nd Feb 2024

BALCO TODAY

BALCO Celebrates Compliance Month





Anil Agarwal 
@AnilAgarwal_Ved



At a time of immense opportunity, the government is playing a very constructive role as a facilitator for India's growth story. That should make us all very optimistic about the future.



ANIL AGARWAL
CHAIRMAN, VEDANTA

Respond to this column at Feedback@vedanta.com

THE RIGHT KIND OF SPENDING

The hallmarks of finance minister Nirmala Sitharaman's six budget speeches are the consistency in vision, stress on sound economic management, focus on the welfare of the people, and a responsiveness to the wider economic context.

This interim budget was no different, other than respecting the fact that a full budget will be presented in July after the general elections. It presented with great clarity the framework that has enabled India to grow at an impressive 7% plus per annum. According to the FM, average real income for Indians has increased by 50% and 250 million people have been pulled out of multi-dimensional poverty in the government's tenure.

The Indian economy is in a sweet spot. And the credit for it goes to the current regime. Despite geopolitical risks, India has emerged with strong growth, moderate inflation and a sound external account. When you look around at the state of the world, be it advanced or emerging economies, which are battling low growth and high inflation, this is a remarkable achievement.

The government has been responsible with its finances. And it has spent on the right things. This budget committed an 1% increase in capital expenditure on infrastructure, which has

already been tripled over the past five years. This has been a major driver of growth with its multiplier effects.

Despite geopolitical risks, India has emerged with strong growth and moderate inflation

At the same time, the government has been able to maintain its path to lowering the fiscal deficit. This year, it will be 5.8%, lower than the estimated 5.9%, going down further to 5.1% next year. As the FM said, this consolidation and lowering of government borrowing

will help free up capital at a lower cost for private investment. The FM has always been encouraging of private investment and the time is ripe for a take-off.

The government can spend more on productive investment while reducing the overall deficit because its efforts at reforming and simplifying the tax system are yielding dividends with record collections and a historically high tax-GDP ratio. The interim budget followed convention by not making any changes in tax rates. However, the government continued to reform tax administration with an announcement to wind up tax demands of up to ₹25,000, some of which have been pending for five decades.

PM Narendra Modi has a vision of a Vileit Bharat by 2047, and the FM has promised a detailed roadmap in July. There were some encouraging indications in the interim budget. This government realises the importance of innovation and the ability of India's youth to harness innovation to build a better future. In this context, it was good to see the seeding of a ₹1 trillion fund that will give our youth financing and refinancing for projects in sunrise sectors at zero or nominal interest rates over long tenors.

There was further emphasis on sunrise sectors when the FM announced viability gap funding for offshore wind power and government support for charging infrastructure for electric vehicles. In keeping with a pro-people approach, the scheme to install rooftop solar in 10 million homes will bring 300 units of free electricity and savings of ₹5,000-18,000 to low-income families.



CHAIRMAN CORNER

Anil Agarwal
Chairman
Vedanta Limited

Don't miss another update from **BALCO!**

Join the Exclusive
**WhatsApp
Channel**
Now!



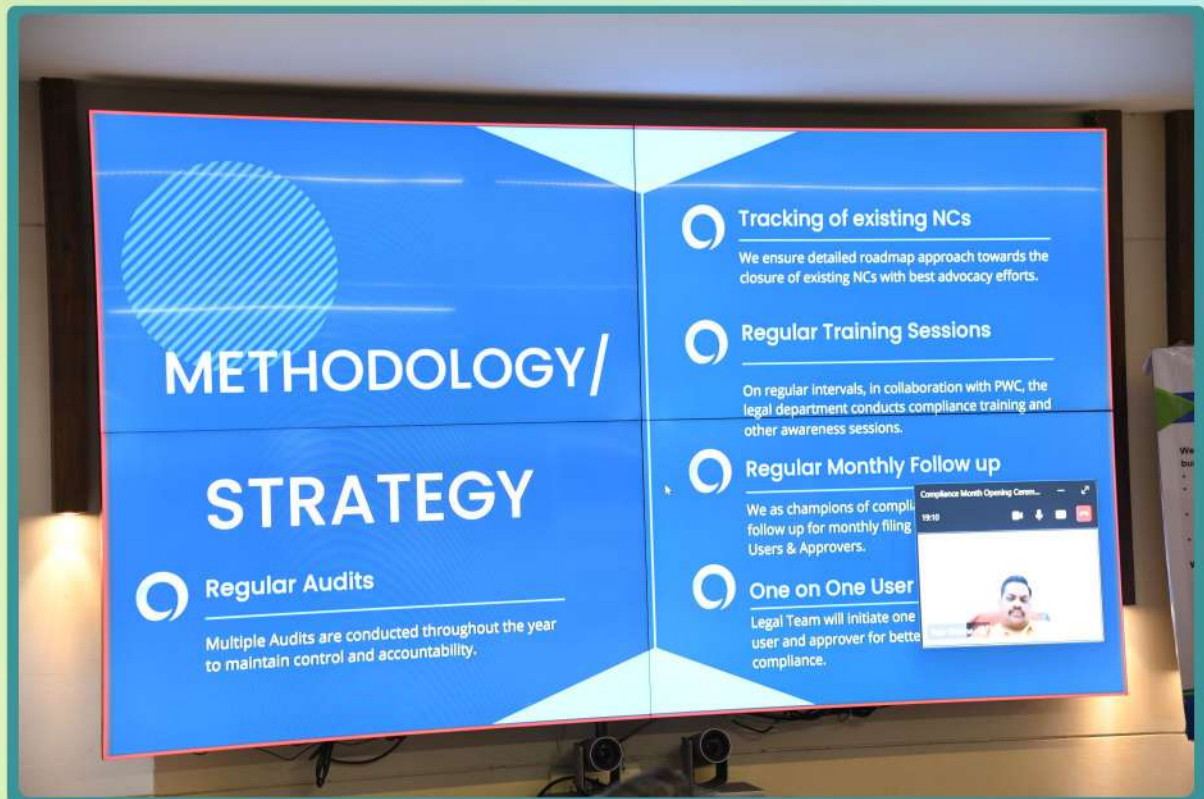
SCAN HERE TO JOIN

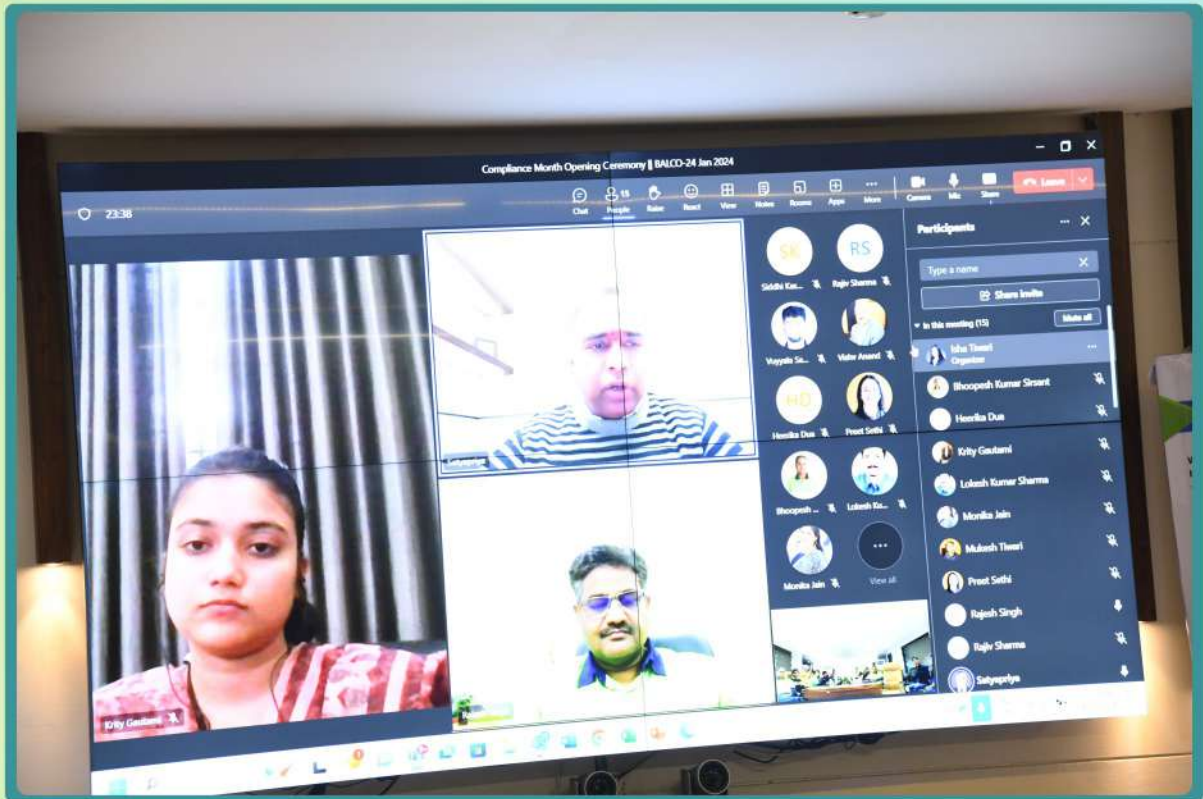


BALCO to reinforce and deepen its dedication, awareness and understanding of compliance and ethical business practices, marked the opening ceremony for celebration of Compliance Month with captivating presentations. The month is planned with various fun activities and competitions to engage and aware employees with tagline competition, meme/reel challenge, quiz competition, case study sessions, and personalized compliance tool training with exciting prizes to acknowledge the creativity, and celebration.









Team BALCO Today

Conveys Heartiest Greetings To

2nd

FEBRUARY
2024

Neelkamal Manhar
Aruna Singh
Gururaj Kumar T.
Gajendra Kumar Kashyap
Amarapini Naveen

Pot Room
Project
Pot Room
Pot Room
Commercial

3rd

FEBRUARY
2024

Vinod Kumar Kashyap

Stores

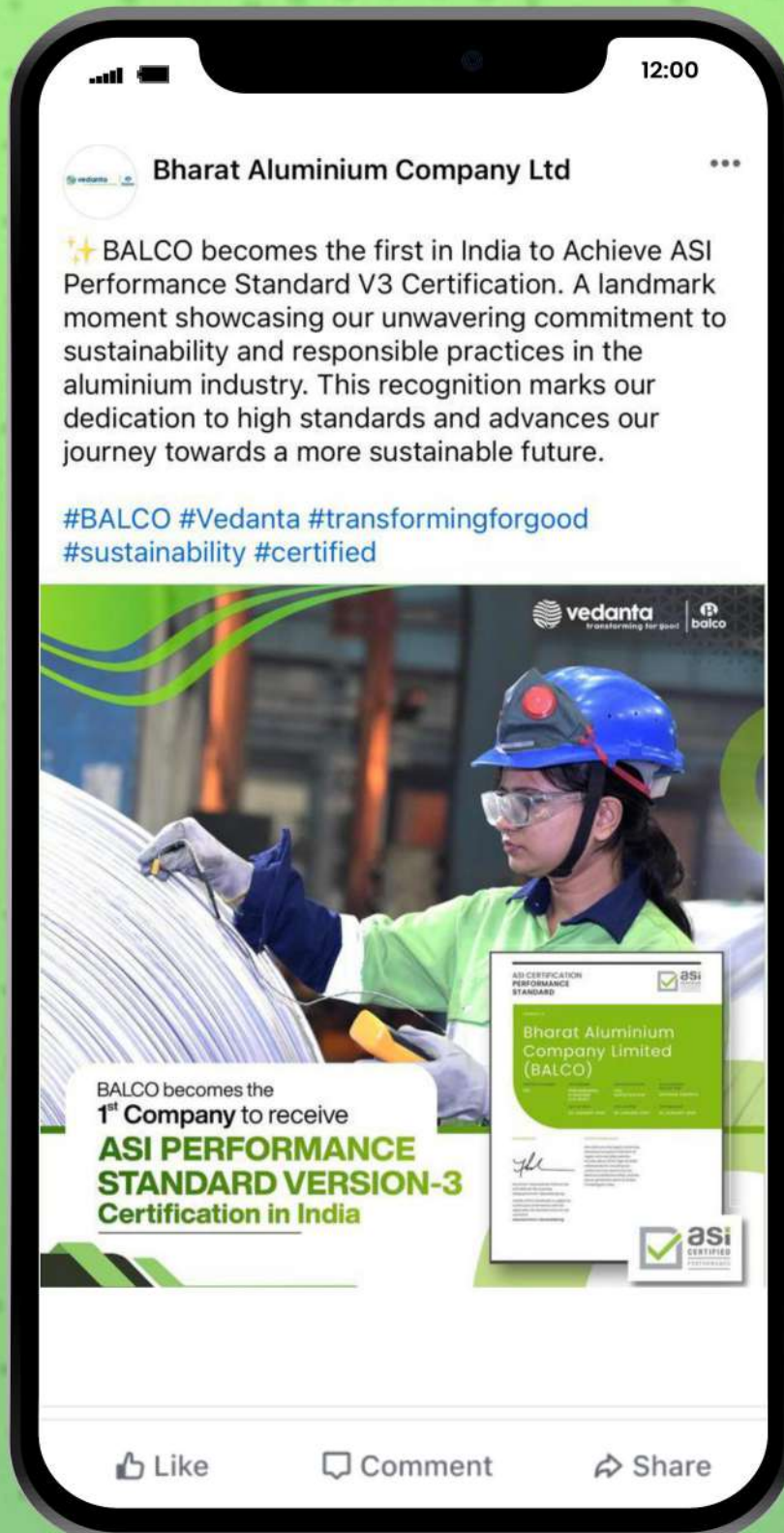
HAPPY

Birthday

TO YOU!



MEDIA CORNER



Like

Comment

Share



Improve Quality. It will automatically improve productivity

- R & R CATEGORY
1. Best Idea of the month
 2. Max Idea Generator
 3. Quick 5 Ideas



Share your ideas through
Idea@Balco mobile app
<https://ideaatbalco.app6.in/>
 Use tag #QUAL# before mentioning the ideaa



Drop me at Idea@Balco



Balco Emp.:
 Username-Emp. No.
 Password-KIOSK

Contractor Emp.:
 Username-110+ Gate pass No
 Password-12345 (Default)



BALCO CENTRALIZED

Security Operation Center



INCIDENT

Theft, Threat, Vandalism, Fraud, Malpractice, Wild Animal Attack



ISSUES

Traffic Jam, Card Not Working, Lack of Support at Entry Gates



VIOLATIONS

Unsafe Act, Unsafe Conditions, Traffic



SUSPICIOUS MOVEMENT

Person Behaving/Acting in Suspicious Manner



YOUR ABSENCE AT HOME

Away on Holidays for Few Days

We Are Manned 24x7 & Available At:

 **9179083488, 7759252655**

 **BALCO.SOC@Vedanta.co.in**

Sec_rity is incomplete Without "U"

DO SHARE YOUR

interesting pieces with us like

- ◆ Poem
- ◆ Sketch
- ◆ Drawing
- ◆ Art content
- ◆ Own Articles
- ◆ Photograph with good captions
- ◆ Success / Inspirational stories
- ◆ Travel Story
- ◆ Balco Plant Events
- ◆ Achievements etc.

We will try to capture them in
BALCO TODAY

YOU CAN REACH OUT TO US -

Ritesh Siraj
9911836450

Prakhar Singh
9111147484

Shivani Pachori
8830960726

GET IN TOUCH

